

2008000202050001
EXAMINATION FEBRUARY-MARCH 2024
BACHELOR OF COMMERCE (HONORS)
(SECOND SEMESTER)
ECONOMICS
BUSINESS ECONOMICS – II LEVEL 5

[Time: As per schedule]

[Max. Marks: 50]

Instructions:

1. Fill up strictly the following details on your answer book

- a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(SECOND SEMESTER)**
 - b. Name of the Subject : **ECONOMICS BUSINESS ECONOMICS – II LEVEL 5**
 - c. Subject Code No : **2008000202050001**
2. Sketch neat and labelled diagram wherever necessary.
 3. Figures to the right indicate full marks of the question.
 4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 Answer the following questions in brief:

10

1. What is monopoly?
2. Indicate the condition of price leadership.
3. State the characteristics of monopolistic competition.
4. What is meant by quasi-rent?
5. State the difference between insurable and non-insurable risk.

Q.2 (A) Explain the short-run equilibrium of a firm under perfect competition. 7

(B) Discuss the concept of price discrimination. 7

Q.3 (A) Explain the Ricardian theory of rent. 7

(B) Explain the dynamic theory of profit 7

Q.4 Write short notes: (Any Two)

12

1. Kinked demand curve
2. Labour exploitation
3. Theory of interest by Keynes
